



Enhance Your Legacy

Family Endowment Rider®

Optional Rider



Driven to do more.®  **ATHENE**

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Protect Your Legacy

Today's financial landscape looks different from a generation ago. If you've set aside a portion of your retirement savings as a legacy for loved ones, you may need a plan to help address challenges such as:

- ▶ **Low Yield, Rising Interest Rate** bond environment
- ▶ **Required Minimum Distributions (RMDs)** from your Individual Retirement Accounts (IRAs)¹

BCA 12 2.0 fixed indexed annuity can help you take control of your retirement. It offers an up-front Premium Bonus and growth potential based in part on the positive movement of an index while protecting your retirement savings from downside market risk.

Guaranteed Legacy Growth

The Family Endowment Rider® (FER™), an optional rider available with BCA 12 2.0 for an additional charge, offers an Enhanced Death Benefit guaranteed to grow daily at a 5% compound annual rate, regardless of what happens in the markets.² Beneficiaries receive the greatest of the Cash Surrender Value, Balanced Allocation Value or Enhanced Death Benefit value.

BCA 12 2.0 with the FER also offers two powerful benefits to help protect your legacy: All RMDs associated with this contract can be taken without additional charges, and withdrawals up to 5% of the Accumulation Value, including RMDs, reduce the Enhanced Death Benefit Value on a dollar-for-dollar basis (2.5% if SGO® Max or Flex GrowthSM is also elected).³

¹ Required Minimum Distribution (RMD) as defined by Internal Revenue Code Section 401(a)(9). Federal tax law generally requires IRA owners to start taking RMDs each year once they reach the required beginning age. The required beginning age is 70½ for those reaching 70½ in 2019 or earlier. For those who did not reach 70½ in 2019 or earlier, the required beginning age is 72.

² The guaranteed compound annual growth rate is 2.5% if the Balanced Allocation Lifetime Income Rider® - SGO Max or Flex Growth option is also elected. The 5% annual Enhanced Death Benefit interest rate applies until the later of the Contract Anniversary following the Owner's age 85 or the 8th anniversary. After this term, the benefit will not grow any further but will continue to be in place, and will be reduced for withdrawals, subject to the terms of the rider.

³ If withdrawals exceed 5% of the Accumulation Value at the beginning of the contract year (2.5% if SGO Max or Flex Growth is also elected), they are considered excess withdrawals and any withdrawals above the limit will reduce the Enhanced Death Benefit proportionally.



John and Patty

Ages 65 and 62

\$1,000,000 premium

Objective: John and Patty recently retired and want to protect their legacy while planning for RMDs.

Solution: John allocates \$1 million of his retirement savings to BCA 12 2.0 with FER. Even if his contract earns no interest, from age 73 to 94, John can take \$839,289 in RMDs. If John passes away at age 94, his beneficiary, Patty, would receive a death benefit of \$1,104,675.

This is a hypothetical example to show how BCA 12 2.0 and the Family Endowment Rider can work. Your experience will differ. Past performance is no guarantee of future performance.

Hypothetical Assumptions: \$1 million premium in BCA 12 2.0 with FER with Premium Bonus, 0.00% Annual Strategy Charge, 0.85% annual Enhanced Death Benefit Rider Charge Rate, no interest credits and no other optional riders elected.



The Benefit of Legacy Optimization

Hypothetical Example Based on Guaranteed Values

By age 94, John took **\$839,289** in RMDs. If John passed away, Patty would receive a death benefit of **\$1,104,675**.

End of Year	Age	RMD Paid to Client	Total Income	Cash Surrender Value	Accumulation Value	Death Benefit ³
1	66	\$0	\$0	\$883,473	\$1,141,500	\$1,150,000
2	67	\$0	\$0	\$891,682	\$1,132,575	\$1,150,000
3	68	\$0	\$0	\$899,600	\$1,123,204	\$1,157,625
4	69	\$0	\$0	\$907,198	\$1,113,364	\$1,215,506
5	70	\$0	\$0	\$914,448	\$1,103,032	\$1,276,282
6	71	\$0	\$0	\$921,317	\$1,092,184	\$1,340,096
7	72	\$0	\$0	\$927,772	\$1,080,793	\$1,407,100
8	73	\$0	\$0	\$933,777	\$1,068,833	\$1,477,455
9	74	\$40,333	\$40,333	\$898,962	\$1,015,941	\$1,510,995
10	75	\$39,841	\$80,174	\$863,672	\$963,257	\$1,546,704
11	76	\$39,157	\$119,331	\$828,072	\$910,953	\$1,584,882
12	77	\$38,437	\$157,768	\$792,169	\$859,045	\$1,625,690
13	78	\$45,015	\$202,783	\$972,020	\$972,020	\$1,660,497
14	79	\$44,183	\$246,966	\$913,723	\$913,723	\$1,699,339
15	80	\$43,304	\$290,270	\$859,730	\$855,974	\$1,741,002
16	81	\$42,561	\$332,831	\$817,169	\$798,615	\$1,785,491
17	82	\$42,122	\$374,953	\$775,047	\$741,316	\$1,829,427
18	83	\$41,894	\$416,848	\$733,152	\$683,871	\$1,870,625
19	84	\$41,421	\$458,269	\$691,731	\$626,550	\$1,907,953
20	85	\$41,174	\$499,443	\$650,557	\$569,158	\$1,938,486
21	86	\$40,660	\$540,103	\$609,897	\$528,498	\$1,866,925
22	87	\$40,125	\$580,228	\$569,772	\$488,373	\$1,790,279
23	88	\$39,568	\$619,795	\$530,205	\$448,806	\$1,708,202
24	89	\$38,701	\$658,496	\$491,504	\$410,105	\$1,621,470
25	90	\$38,101	\$696,597	\$453,403	\$372,004	\$1,528,659
26	91	\$37,164	\$733,762	\$416,238	\$334,839	\$1,430,736
27	92	\$36,195	\$769,956	\$380,044	\$298,645	\$1,327,524
28	93	\$35,189	\$805,145	\$344,855	\$263,456	\$1,218,873
29	94	\$34,144	\$839,289	\$310,711	\$229,311	\$1,104,675
30	95	\$32,706	\$871,996	\$278,004	\$196,605	\$986,617

Hypothetical Assumptions: \$1 million premium in BCA 12 2.0 with FER with Premium Bonus, 0.00% Annual Strategy Charge, 0.85% annual Enhanced Death Benefit Rider Charge Rate, no interest credits and no other optional riders elected.

³ The actual death benefit paid out is the greatest of the Cash Surrender Value, Balanced Allocation Value or the Enhanced Death Benefit value.

Hypothetical Example Based on 5.84% Annual Interest Earnings

End of Year	Age	RMD Paid to Client	Total Income	Cash Surrender Value	Accumulation Value	Death Benefit ³
1	66	\$0	\$0	\$883,473	\$1,141,500	\$1,208,697
2	67	\$0	\$0	\$978,407	\$1,269,842	\$1,269,842
3	68	\$0	\$0	\$984,873	\$1,260,471	\$1,334,671
4	69	\$0	\$0	\$1,091,490	\$1,402,207	\$1,402,207
5	70	\$0	\$0	\$1,103,974	\$1,391,875	\$1,473,810
6	71	\$0	\$0	\$1,229,800	\$1,548,406	\$1,548,406
7	72	\$0	\$0	\$1,243,279	\$1,537,015	\$1,627,495
8	73	\$0	\$0	\$1,385,121	\$1,709,890	\$1,709,890
9	74	\$64,524	\$64,524	\$1,335,144	\$1,636,395	\$1,732,725
10	75	\$64,172	\$128,697	\$1,439,408	\$1,756,383	\$1,756,383
11	76	\$71,398	\$200,094	\$1,393,908	\$1,676,230	\$1,774,905
12	77	\$70,727	\$270,821	\$1,513,911	\$1,794,362	\$1,794,362
13	78	\$78,356	\$349,178	\$1,713,191	\$1,707,572	\$1,808,091
14	79	\$77,872	\$427,050	\$1,822,345	\$1,822,345	\$1,822,345
15	80	\$86,367	\$513,417	\$1,733,370	\$1,728,040	\$1,829,764
16	81	\$85,810	\$599,227	\$1,837,492	\$1,837,492	\$1,837,492
17	82	\$94,716	\$693,943	\$1,740,446	\$1,735,496	\$1,837,659
18	83	\$94,078	\$788,022	\$1,837,886	\$1,837,886	\$1,837,886
19	84	\$103,835	\$891,857	\$1,732,063	\$1,727,618	\$1,829,318
20	85	\$103,099	\$994,956	\$1,820,500	\$1,820,500	\$1,820,500
21	86	\$113,781	\$1,108,737	\$1,716,840	\$1,713,044	\$1,813,886
22	87	\$112,950	\$1,221,687	\$1,807,714	\$1,807,714	\$1,807,714
23	88	\$125,536	\$1,347,223	\$1,692,228	\$1,689,157	\$1,788,593
24	89	\$123,520	\$1,470,743	\$1,770,362	\$1,770,362	\$1,770,362
25	90	\$137,237	\$1,607,981	\$1,642,967	\$1,640,754	\$1,737,340
26	91	\$134,669	\$1,742,650	\$1,704,943	\$1,704,943	\$1,704,943
27	92	\$148,256	\$1,890,906	\$1,566,165	\$1,564,929	\$1,657,052
28	93	\$145,015	\$2,035,921	\$1,609,582	\$1,609,582	\$1,609,582
29	94	\$159,365	\$2,195,286	\$1,459,166	\$1,459,077	\$1,544,969
30	95	\$153,596	\$2,348,882	\$1,482,320	\$1,482,320	\$1,482,320

By age 94, John took **\$2,195,286** in RMDs. If John passed away, Patty would receive a death benefit of **\$1,544,969**.

Hypothetical Assumptions: \$1 million premium in BCA 12 2.0 with FER with Premium Bonus, 0.85% annual Enhanced Death Benefit Rider Change Rate, Shiller Barclays Global Index with 210% Participation, 0.00% Annual Strategy Charge. Hypothetical 5.84% annual Interest Earnings based on the average back-tested movement of the Shiller Barclays Global Index from 12/31/13 to 12/31/23. The Shiller Barclays Global Index was established on 02/01/2019. Performance shown before this date is back-tested by applying the index strategy, which was designed with the benefit of hindsight, to historical financial data. Back-tested performance is hypothetical and has been provided for informational purposes only. Past performance is not a guarantee of future performance. Assumes withdrawals are not subject to a Withdrawal Charge, Premium Bonus Vesting Adjustment or a Market Value Adjustment (MVA).

Annual Interest Earnings: Reflects the average annual return of the annuity product performance based upon the most recent 10 calendar year period.

Key Terms and Definitions

What is a Fixed Indexed Annuity?

A fixed indexed annuity is a contract issued by an insurance company. In exchange for your premium, the insurance company provides the opportunity for growth based in part on the performance of an underlying index, or group of indices, within a larger strategy while protecting your money from downside market risk. All guarantees are backed by the claims paying ability of the issuing carrier and may be subject to annual charges. Fixed indexed annuities are not stock market investments and do not directly participate in any stock or equity investments or index. It is not possible to invest directly in an index. Other restrictions and limitations may apply. For more information, please see the BCA 12 2.0 product brochure.

Balanced Allocation Value (BAV)

The BAV is calculated daily and is the greater of the sum of the Strategy BAV of all Strategy Options or the Return of Charge amount. Each Strategy BAV accounts for any additional interest from the beginning of the current Strategy Term Period that has not yet been credited to the Strategy Value of that Strategy Option. The BAV is utilized for the Terminal Illness Waiver, Confinement Waiver and Death Benefit. The BAV is not available upon Surrender or at the Annuity Date, nor is it the basis for the Free Withdrawal amount.

Family Endowment Rider (FER) Enhanced Death Benefit

An Enhanced Death Benefit is available through an optional rider. The FER pays a minimum amount equal to the initial premium accumulated at a guaranteed fixed interest rate (minus withdrawals). The Enhanced Death Benefit Crediting Base accumulates until the Enhanced Death Benefit Interest Stop Date, which is the later of 8 years or Contract Owner age 85. At death, your beneficiary will receive the greater of the base contract death benefit or the Enhanced Death Benefit.

The FER provides a one-time Premium Bonus, which enhances the Accumulation Value on the Contract Date.

The Enhanced Death Benefit Rider Charge of 0.85% is calculated at the beginning of every contract year based on the Enhanced Death Benefit Crediting Base multiplied by the Enhanced Death Benefit Rider Charge Rate. The charge is deducted at the beginning of each month at a rate of 1/12th of the annual Enhanced Death Benefit Rider Charge from the Accumulation Value and in certain states, the Minimum Guaranteed Contract Value, until the Rider Charge Stop Date, which is the later of 8 years or Contract Owner age 85.

FER cannot be terminated once it has been purchased and attached to the contract; the rider will terminate upon the Annuity Date or payment of a death benefit under the provisions of the contract.

FER Withdrawals and Tax Considerations

Withdrawals of any type will reduce the Enhanced Death Benefit. The first 5% of the Accumulation Value withdrawn in any contract year will reduce the Enhanced Death Benefit on a dollar-for-dollar basis. If the Balanced Allocation Lifetime Income Rider is also attached, the dollar-for-dollar limits may reduce. Withdrawals in excess of that percentage in any contract year (including Required Minimum Distributions) will reduce the Enhanced Death Benefit proportionally. Any amounts withdrawn in excess of the Free Withdrawal amount will be subject to Withdrawal Charges, Premium Bonus Vesting Adjustments and MVAs. For more information, please see the Certificate of Disclosure. The FER is not life insurance, and any benefit payable under the rider will be taxable. The information contained herein is based on our understanding of current tax law. The tax and legislative information may be subject to change and different interpretations.

Free Withdrawals and Required Minimum Distributions

The Free Withdrawal amount is 5% of the Accumulation Value in the first year and 10% of the Accumulation Value for all remaining years. Withdrawals in excess of the Free Withdrawal amount (excluding Required Minimum Distributions) will not receive gains to-date and will be subject to any applicable Withdrawal Charges, Premium Bonus Vesting Adjustments and MVAs. Gains to-date are not credited on Lifetime Income Withdrawals or to withdrawals in excess of the Free Withdrawal amount.

The contract waives Withdrawal Charges, MVA and Premium Bonus Vesting Adjustments, if applicable, on Required Minimum Distributions.

Withdrawal Charges may vary by state. Withdrawals and the surrender of the Contract may be subject to federal and state income tax and, except under certain circumstances, will be subject to an additional tax if taken prior to age 59½. For more information, please see the Additional Information Insert and Certificate of Disclosure.

Market Value Adjustment (MVA)

The MVA feature applies during the Withdrawal Charge period to a surrender or Withdrawals in excess of the Free Withdrawal amount. This adjustment is in addition to any Withdrawal Charge amount. The MVA does not apply to Free Withdrawals, RMDs or payments made under the Confinement and Terminal Illness Waivers. Not applicable in MO.

Premium Bonus Vesting Adjustment (PBVA)

The optional, for a charge, Family Endowment Rider and Family Endowment Rider Max provides an Enhanced Death Benefit as well as a 10% Premium Bonus that enhances the Accumulation Value. While the Premium Bonus is added to the Accumulation Value, it is not added to the Enhanced Death Benefit. Withdrawals taken in excess of the Free Withdrawal amount will incur a Premium Bonus Vesting Adjustment (PBVA) in addition to any applicable Withdrawal Charges and MVA. The PBVA is equal to the portion of the Accumulation Value withdrawn in excess of the Free Withdrawal amount which is attributable to the Premium Bonus, multiplied by (100% minus the PBVA).

Contract Year	1	2	3	4	5	6	7	8	9	10	11	12	13
Premium Bonus Vesting	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%

Contact your Insurance Professional today for more information on BCA 12 2.0

For more information on the Shiller Barclays Global Index, please visit <http://shiller.barclays.com/global>.

Because the Shiller Barclays Global Index is denominated in US dollars, profits and losses generated by underlying equity indices in foreign currencies are converted to dollars on a daily basis. Costs and fees equal to 3-month USD LIBOR rate plus 0.55% (before April 26, 2022) or SOFR plus 0.8116% (after April 26, 2022) per annum are deducted from the performance of each Equity Component.

Fees equal to 0.55% per annum are deducted from the performance of the Commodity Index.

Fees equal to 0.22% per annum are deducted from the performance of the Fixed Income Components.

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This brochure contains highlights only – for a full explanation of these annuities, please refer to the Certificate of Disclosure which provides more detailed product information including all charges or limitations as well as definitions of capitalized terms.

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We are Athene. And we are relentless when it comes to creating an innovative portfolio of fixed annuities to meet your accumulation and retirement income needs.

At Athene, we see every day as a new opportunity to measure ourselves against the best – and then we don't stop until we've set the bar even higher. We stand ready to help you achieve more.